

Clotba Pooled Lottery Platform & Protocol Whitepaper

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DISCLAIMER

All potential risks associated with the Clotba Pooled Lottery Platform, as well as all material available in this whitepaper, the related documentation, and all content available on our web and social media channels, must be carefully considered and evaluated by potential purchasers of Clotba tokens.

Because all projects carry a certain amount of investment risk, the effect and results of Clotba Pooled Lottery Platform operations could be materially and detrimentally affected if any of these uncertainties, risks, or problems materialize. In the event of one of these occurrences, you may lose some or all of the value of your Clotba tokens.

This whitepaper is not an offering statement of any type, and it is not designed to represent a solicitation for financial investment or an offer of securities in any country.

The material presented in this whitepaper hasn't been reviewed or evaluated by a regulatory authority. Regulatory authority evaluations are different to project audits. If you have any unanswered questions about the Clotba Pooled Lottery Platform after reading the whitepaper and the Clotba website, please contact our team directly, we will be happy to answer all questions in our highest capacity.

PROJECT OVERVIEW

Clotba Lottery Platform was created with a vision to provide an equal life-changing opportunity for all crypto investors big and small, all around the world. Clotba Sunday lottery is drawn every week giving away the pooled prize to one lucky participant/supporter of the project.

Based on the principles of fair play, the Clotba Lottery Platform is;

RELIABLE

The platform's complete decentralization makes it self-contained, autonomous, encrypted, and yet fair. A confirmation of their entry is sent to participants via an automatic response. Winning tickets are instantly deposited to the winner's wallet following each Sunday draw, assuring ease and confidence.

ENGAGING

Clotba brings a robust, smart, and innovative strategy to community-focused tokenized lotteries by introducing creative methods to participate through fair pooling. Due to our vast experience in the lottery business and our excellent track record in pioneering tokenized solutions, we have a unique way to develop and modernize this initiative.

EMBRACING

Anyone with Internet access and a cryptocurrency wallet can participate. Inclusiveness and equality are really important to us in a heavily segmented world even among crypto enthusiasts and believers. The downside of other pooled giveaways is the fact that you need to keep buying lottery tickets/new entries every time to get in. With Clotba, our appreciation of investors holding their tokens gets them infinite entries and equal chances every single week.

PRIZE POOL & TOKENOMICS

Clotba is a BEP 20 token and a revolutionary tokenized lottery platform that stands for CLOVER+LOTTERY+BABY BNB.

Clotba Lottery Platform is a way of fundraising by pooling a small percentage of the transaction fees from each transaction, then giving token holders a randomly drawn entrant for a chance to win each week's lottery prize accumulated in the prize pool.

The Clotba Token is the vehicle for investment into the Clotba Lottery Platform and into a world of endless lottery entries for all token holders.

Through dedicated smart contracts every lottery run on Clotba Pooled Lottery Platform contributes to the Clotba Token fund. With every Clotba Token acting as a permanent and endless lottery ticket, and every 10 Clotba tokens giving one entry into all Clotba Lotteries held every Sunday, the Clotba Token offers token holders the chance to win the pooled prize fairly and equally.

Clotba will have a total supply of 50M (50,000,000) tokens with a circulating supply of 45M Clotba before we start sending 1% of each token purchase fee to the incinerator.

Clotba token purchases incur a 6% transaction fee of which 2% is fed into the lottery prize pool to fund and grow the lottery platform.

But wait, it gets better as the 1% is sent as wood into the oven and 3% drops back in your wallet as BNB rewards just like Santa dropping Christmas gifts down the chimney.

THE TEAM AND OUR MOTIVATION

To begin with, it's worth taking some time to go through who we are and why we believe so strongly in the Clotba Pooled Lottery Platform. The founding team comprises industry professionals with former success stories as entrepreneurs in fin-tech projects. This means that we have the necessary experience and knowledge to launch a new venture. Above all, we have the passion to deliver an equal opportunity product that rewards its small investors because this is where our vision lies; a world where the average Joe holds an equal opportunity to life-changing wealth as opposed to influencer-led VIP access projects.

We want to create the equal world that we envision by following the two principles of every great startup – co-creation, and transparency. It's our sincere belief that the community around a tokenized project is the most important factor to its success and we'll always keep Clotba token holders up to date.

Our Team has a long-standing passion for blockchain technologies along with industry expertise & a proven record in traditional finance, de-fi, project development, marketing & licensing.

While being an equal opportunity provider with a fair launch as well as offering equal access for all to attractive pool prizes, Clotba Lottery Platform also rewards token holders with BNB. Creating value is very important to us.

CLOTBA'S PATH TO MARKET

As the token will be launching with a complete lottery product as Clotba Pooled Lottery Platform, a structured project development, we have chosen to approach the market somewhat differently from the standard model currently being seen in the market. So, instead of running pre-sales followed by an ICO, Clotba will have a fair launch on Pinksale. Unlike traditional lotteries where players are continuously expected to buy tickets for each draw, Clotba protects its token holders. The only action Clotba investors need to take is to purchase tokens and hold on to their Clotba investment to enter each and every draw automatically. The draws take place weekly, every Sunday at 18:00 EST.

This strategy was chosen to ensure Clotba can bring its product to market faster while remaining on a structured and equal-opportunity route focused on long-term viability and continually fair odds for investors.

HOW DOES IT WORK?

1. Investors purchase their Clotba tokens.
2. Bundles of 10 Clotba get an entry each to be in the next lottery.
3. Clotba token purchase transactions incur a fee of 6% of which;
 - 1% gets burned
 - 2% goes directly into the lottery
 - 3% goes back to the token holder as BNB rewards

CONCLUSION

This document presents a part of the technical, community, and marketing solutions that are planned in the process of the Clotba Pooled Lottery Platform's development. Also, we aim to provide an opportunity to all those who join the platform to have access to life-changing wealth and financial security.